



The Model Aerobatic Association
of South Africa

MAASA Income & Expenditure A/C on 10/11/2006

Opening Deposit	R 50.00	
MAASA Fees Received	R 7,550.00	
SAMAA SIG Contribution 2005	R 5,000.00	
SAMAA SIG Contribution 2006	R 5,000.00	
Sales: Patches, stickers & caps at Nats	R 875.00	
Master's Entry Fees	R 5,500.00	
Deposit from cash withdrawal (Note 2)	R 2,200.00	
Ivan Deposit - Airplane ticket	R 1,208.00	
SAMAA W/C Bonus	R 1,000.00	
Sub Total		R 28,383.00
Interest Received Savings a/c		R 43.45
Total Received		R 28,426.45
Expenditure		
Electronic Art (MAASA Stickers and Patches for Nats)	-R 451.37	
Tandem Computer Media (Stationary for name cards)	-R 28.50	
Tandem Computer Media (Laminator & Punch)	-R 750.12	
Tandem Computer Media (Clips for MAASA ID cards)	-R 74.10	
Airplane Ticket Ivan -Clinic Cape Town	-R 2,416.00	
Airplane Ticket Christo Rust Masters	-R 2,276.00	
Airplane Ticket Kas Hamman Masters	-R 1,728.00	
Master's Cost payed to CRF	-R 4,141.00	
Cash withdrawal Masters (Note 1)	-R 6,000.00	
Judges Clinic Rand	-R 171.00	
		-R 18,036.09
Bank Charges		-R 165.60
Nett Income		R 10,224.76

Note 1: Cash withdrawan to pay 7 Officials (1 x Competition director, 6 x Judges). 3 Judges R200.00 each 3 judges and CD R800.00 each.

Note 2: Deposit is the difference between the withdrawal R6000.00 and the payment to Officials R3800.00 = R2200.

Summary of Master Income and Expenditure

Income:

Entry Fees	R 5,500.00
Contribution MAASA	R 5,000.00
	R 10,500.00

Expenditure:

CRF	R 4,141.00
Airplane tickets 2x Judges Cape Town	R 4,004.00
Officials	R 3,800.00
	R 11,945.00

TOTAL - Loss **R -1,445.00**